



press release

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ENDEAVOUR MINING CAPITAL FILES PRELIMINARY SHORT FORM PROSPECTUS

May 5, 2006

George Town, May 5, 2006 Endeavour Mining Capital Corp. (“Endeavour” or “Corporation”) is pleased to announce that it has filed a preliminary short form prospectus in connection with a “reasonable commercial efforts” offering of units in the capital of the Corporation (the “Offering”) by a syndicate of investment dealers led by GMP Securities L.P. and Canaccord Capital Corporation (collectively, the “Agents”). Each unit shall consist of one common share and one half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share of Endeavour for ten years from the closing date.

The Agents will receive a cash commission of equal to 5% of the gross proceeds of the Offering. The Corporation has granted the Agents a 15% over-allotment option, exercisable in whole or in part in the sole discretion of the Agents at any time up to 30 days following the closing date, to arrange for the sale of additional Units at the offering price to cover over-allotments, if any, and for market stabilization purposes.

The Corporation will use the net proceeds to increase its investment capital base to facilitate additional investments, including equity, warrants and/or quasi-equity, or debt, in companies active in the natural resource and commodities sectors. The Corporation’s merchant banking business plan and investment strategies effectively combine intellectual capital with financial capital to build companies and create value. Following the offering, the Corporation intends to add a venture-capital element to its merchant banking business plan whereby it may take direct project ownership or invest in private equity, royalties or commodity-specific revenue streams.

Commenting on the equity financing plan, Frank Holmes, Chairman said “We anticipate a number of exceptional, long-term wealth building opportunities within specific commodity and resource sectors, and certain geographic regions, where we can add value through our unique

ENDEAVOUR MINING CAPITAL CORP.

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business approach and expertise.” As of the most recent month end of April 30, 2006, the book value per share was US\$7.95, or approximately CDN\$8.88.

The Offering is subject to certain conditions, including the acceptance of the Toronto Stock Exchange and the securities regulatory authorities, and is expected to close the week of June 5, 2006.

Endeavour Mining Capital Corp. is a publicly traded merchant banking company focused on the global natural resources sector. As a venture-capitalist for resource-based companies, the Corporation combines financial and intellectual capital to help build companies and create value. The Corporation has a demonstrated track-record of success and our shares are listed on the Toronto Stock Exchange under the symbol EDV.

For additional information, please visit our corporate website, www.endeavourminingcapital.com.

On behalf of Endeavour Mining Capital Corp.

“Bill Koutsouras”
Chief Financial Officer, Director & Secretary

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The foregoing information may contain forward-looking statements relating to the future performance of Endeavour Mining Capital Corp. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Corporation’s filings with the appropriate securities commissions.

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