

**EARLY WARNING REPORT UNDER  
THE ALTERNATIVE MONTHLY REPORTING SYSTEM  
OF NATIONAL INSTRUMENT 62-103**

1. ***Name and address of the eligible institutional investor:***

Fidelity Management & Research Company (“FMR Co.”)  
Fidelity Management Trust Company (“FMTC”)  
82 Devonshire Street  
Boston, MA, 02109

FMR Co., FMTC, and certain other relevant affiliates and associates are sometimes hereinafter collectively referred to as “Fidelity.”

2. ***Name of the reporting issuer:***

Endeavour Mining Capital Corp

3. ***Period for which the report is filed:***

Period ended February, 2006.

4. ***Net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor’s security holding percentage in the class of securities, since the last report filed by the eligible institutional investor under the early warning requirements:***

N/A. This is Fidelity’s first report.

5. ***Designation and number or principal amount of securities and the eligible institutional investor’s security holding percentage in the class of securities at the end of the month for which the report is made:***

Fidelity now holds 2,410,300 Common Shares representing approximately 10.43% of the outstanding shares of that class.

6. ***Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to above over which:***

***(i) the eligible institutional investor, either alone or together with any joint actors, have ownership and control:***

N/A.

***(ii) the eligible institutional investor, either alone or together with any joint actors, have ownership but control is held by other entities other than the eligible institutional investor or any joint actor:***

N/A.

***(iii) the eligible institutional investor, either alone or together with any joint actors, have exclusive or shared control but does not have ownership:***

2,410,300 Common Shares representing approximately 10.43% of the outstanding shares of that class.

7. ***Purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:***

The Common Shares of Endeavour Mining Capital Corp were acquired in the ordinary course of business, for investment purposes only and not with the purpose of exercising control or direction over Endeavour Mining Capital Corp. Fidelity may from time to time, on behalf of funds or accounts it manages, acquire additional Common Shares, dispose of some or all of the Common Shares they hold or continue to hold Common Shares.

8. ***General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with any transaction or occurrence resulting in the change in ownership or control giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:***

N/A.

9. ***Names of any joint actors in connection with the disclosure required by Appendix G of National Instrument 62-103:***

N/A.

10. ***If applicable, a description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements:***

N/A.

11. ***Eligibility to file reports under the alternative monthly reporting system:***

Fidelity is eligible to file this report under the alternative monthly reporting system of National Instrument 62-103.

12. ***Declaration:***

The filing of this report is not an admission that any entity named in this report owns or controls any securities or is a joint actor with another named entity.

**DATED** March 10, 2006

By: /s/“Eric D. Roiter”

Name: Eric D. Roiter

Title: Senior V.P. & General Counsel – FMR Co.

Duly authorized under Powers of Attorney

Dated December 30, 1997, by and on behalf  
of FMRCo., FMTC, and their direct and indirect subsidiaries